Bluegrass Community Federal Credit Union

Overdraft Protection

Bluegrass Community Federal Credit Union, also know as BCFCU; will make available to all checking account members Overdraft Protection. Overdraft Protection is a privilege for any member and can not be revoked for excessive use. Overdraft Protection allows a member to pull money from his/her Shares if a draft or ATM Point-Of-Sale transaction has been initiated for more than the current Share Draft balance but can be paid with money available in his/her Shares.

Example: $50.00 check

$ 40.00 Shares Draft
$100.00 Shares

$10.00 will be moved from Shares to the Shares Draft account to pay for the $10.00 draft.

Overdraft Protection has no waiting period it starts with the first deposit to the member's account. There is no fee for enrolling in this program. However, there will be a charge of **$2.00** per transaction when Overdraft Protection is used by a member.

Application for Courtesy Pay Protection

Member: _____ Member No.: _____

Mailing Address:_____ City/State/Zip:_____

Home Phone: _____ Cell Phone: _____

Check Digit: _____

I, the undersigned member, am allowing BCFCU to apply Overdraft Protection to pay for items I have initiated in excess of my current Share Draft balance.

Signature: _____ Date: _____

Witness: _____ Date: _____